

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF U.S. RAIL INSURANCE )  
COMPANY, a Risk Retention Group. )

Docket No. 11-03

**REVOCATION OF AUTHORITY TO  
TRANSACTION BUSINESS AS A RISK RETENTION GROUP**

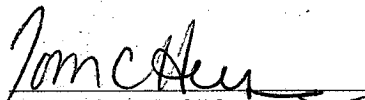
WHEREAS the Insurance Commissioner of the State of Wyoming issued an Order on May 3, 2011, suspending the authority of U.S. Rail Insurance Company, a Risk Retention Group ("U.S. Rail"), to transact business as a risk retention group in the State of Wyoming for a period of one year on the grounds that the company is in an unsound financial condition or in such a condition as to render its further transaction of insurance in this state injurious to policyholders or to the public; and

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Intent to Revoke Authorization to Transact Business as a Risk Retention Group on April 2, 2012, informing U.S. Rail that it must demonstrate to the Insurance Commissioner that it has corrected the conditions which resulted in the suspension of its authority to act as a risk retention group, and if such was not done, the authority of the company to transact business as a risk retention insurer would terminate and be permanently revoked effective May 3, 2012; and

WHEREAS U.S. Rail has failed to demonstrate to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has corrected the conditions leading to the issuance of the Order of Suspension;

IT IS HEREBY ORDERED that the authority of U.S. Rail Insurance Company, a Risk Retention Group, to transact business as a risk retention group in Wyoming be and the same hereby is permanently revoked effective May 3, 2012, pursuant to Wyo. Stat. §§ 26-2-111, 26-36-112 and 26-3-118(c).

DONE in Cheyenne, Wyoming this 3 day of May, 2012.



TOM C. HIRSIG  
INSURANCE COMMISSIONER

