

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF STANDARD LIFE )  
INSURANCE COMPANY OF INDIANA. )

Docket No. 09-02

**EXTENSION OF SUSPENSION OF CERTIFICATE OF AUTHORITY**

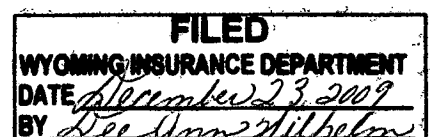
**WHEREAS**, the Insurance Commissioner of the State of Wyoming issued an Order on January 8, 2009, instituting the suspension of the Certificate of Authority of Standard Life Insurance Company of Indiana, for a period of one year on the grounds that the Insurance Commissioner of the State of Indiana entered an Order of Rehabilitation on December 18, 2008, finding that Standard Life Insurance Company of Indiana is in a condition that the further transaction of business would be hazardous, financially, to its policyholders, creditors, or the public; and

**WHEREAS**, the Insurance Commissioner of the State of Wyoming issued an Intent to Revoke Certificate of Authority on December 3, 2009, informing Standard Life Insurance Company of Indiana that it must demonstrate to the Insurance Commissioner that it has corrected the conditions which resulted in the suspension of its Certificate of Authority or that the insurer is otherwise in compliance with the requirements of the Insurance Code, and if such was not done, the Certificate of Authority of said company would terminate and be permanently revoked effective January 8, 2010; and

**WHEREAS**, Standard Life Insurance Company of Indiana, in a letter dated December 21, 2009, signed by Randolph Lamberjack, Special Deputy Rehabilitator, and Connie Ridinger, Chief Examiner, Financial Services Division, Indiana Department of Insurance, has petitioned the State of Wyoming to continue the Order of Suspension of Certificate of Authority for an additional one year, or until Standard Life Insurance Company of Indiana is permitted by Indiana to emerge from the Order of Rehabilitation, whichever is sooner; and

**WHEREAS**, the Commissioner having reviewed the request and the attachments in support thereof, has determined it would be in the best interest of all parties to extend the suspension of the Certificate of Authority of Standard Life Insurance Company of Indiana;

**THEREFORE, IT IS HEREBY ORDERED** that the Certificate of Authority of Standard Life Insurance Company of Indiana shall continue to be suspended under the terms and



conditions of the Order of Suspension of Certificate of Authority dated January 8, 2009, with the exception that the suspension will continue for an additional period of one year from January 8, 2010;

**PROVIDED** that during the additional one year suspension period such Certificate of Authority may be reinstated upon Standard Life Insurance Company of Indiana's motion and adequate proof to the Insurance Commissioner of the State of Wyoming that it is in compliance with the Wyoming Insurance Code;

**PROVIDED FURTHER**, however, that if Standard Life Insurance Company of Indiana fails to prove to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has corrected the conditions that led to the suspension imposed by the Insurance Commissioner of the State of Wyoming, its Certificate of Authority shall terminate at the end of the additional one-year period and shall become permanently revoked pursuant to WYO. STAT. § 26-3-118.

Done in Cheyenne, Wyoming this 23<sup>rd</sup> day of December, 2009.



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KENNETH G. VINES  
WYOMING INSURANCE COMMISSIONER