

DEPARTMENT OF INSURANCE
STATE OF WYOMING

IN THE MATTER OF STANDARD LIFE) Docket No. 09-02
INSURANCE COMPANY OF INDIANA.)

ORDER OF SUSPENSION OF CERTIFICATE OF AUTHORITY

WHEREAS, Standard Life Insurance Company of Indiana, 10689 North Pennsylvania Street, Indianapolis, IN 46280-1087, holds a Certificate of Authority to transact the business of insurance in the State of Wyoming as a life & annuities and disability insurer; and

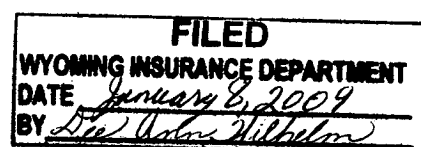
WHEREAS, the Insurance Commissioner of the State of Indiana entered an Order of Rehabilitation on December 18, 2008, finding that Standard Life Insurance Company of Indiana is in a condition that the further transaction of business would be hazardous, financially, to its policyholders, creditors, or the public; and

WHEREAS, pursuant to Wyo. Stat. § 26-3-116(e), the Insurance Commissioner of the State of Wyoming, without advance notice or hearing, may immediately suspend the certificate of authority of an insurer as to which proceedings for receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of that state;

IT IS HEREBY ORDERED that the Certificate of Authority of Standard Life Insurance Company of Indiana be and the same hereby is suspended for a period of one year;

IT IS FURTHER ORDERED, pursuant to Wyo. Stat. § 26-3-118(b), that during the suspension period Standard Life Insurance Company of Indiana shall not solicit or write any new business in this state but shall file its annual statement, pay fees, licenses and taxes as required under the Wyoming Insurance Code, and may service its business already in force in the State of Wyoming as if the certificate of authority had continued in full force.

PROVIDED that during the suspension period such Certificate of Authority may be reinstated upon Standard Life Insurance Company of Indiana's motion and adequate proof to the Insurance Commissioner of the State of Wyoming that said company has solved the problems which led to the issuance of the Order of Rehabilitation issued by the Insurance Commissioner of Indiana; and



PROVIDED, however, that if Standard Life Insurance Company of Indiana fails to request a hearing and prove to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has solved the problems which caused the Order of Rehabilitation issued by the Indiana Insurance Commissioner, its Certificate of Authority shall terminate at the end of the one-year period and shall become permanently revoked pursuant to Wyo. Stat. § 26-3-118.

IT IS FURTHER ORDERED, that Standard Life Insurance Company of Indiana shall forthwith surrender and deliver its Certificate of Authority to transact the business of insurance in the State of Wyoming to the Insurance Commissioner of the State of Wyoming within ten (10) days after receipt of this Order of Suspension pursuant to Wyo. Stat. § 26-3-113(c).

Done in Cheyenne, Wyoming, this 8th day of January, 2009.



KENNETH G. VINES
WYOMING INSURANCE COMMISSIONER