

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF REPUBLIC MORTGAGE)
INSURANCE COMPANY.)

Docket No. 12-25

ORDER OF SUSPENSION OF CERTIFICATE OF AUTHORITY

WHEREAS, Republic Mortgage Insurance Company, 101 North Cherry Street, Suite 101, P.O. Box 2514, Winston-Salem, North Carolina 27102, holds a Certificate of Authority to transact the business of insurance in the State of Wyoming as a casualty insurer; and

WHEREAS, Republic Mortgage Insurance Company was placed under supervision by order of the Commissioner of Insurance for the State of North Carolina, entered January 19, 2012, based on a determination that the continuation of its business is hazardous to the public or to holders of its policies or certificates of insurance; and

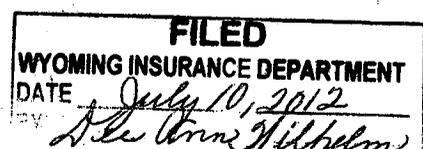
WHEREAS, Republic Mortgage Insurance Company's Certificate of Authority has been suspended in at least the states of Kentucky, Alaska, Arkansas, Idaho, West Virginia and Louisiana, all based on a finding of financial impairment;

WHEREAS, the Insurance Commissioner of the State of Wyoming shall immediately suspend the Certificate of Authority of any insurer that has been suspended in another state pursuant to WYO. STAT. § 26-3-115(b);

IT IS THEREBY ORDERED that the Certificate of Authority of Republic Mortgage Insurance Company be and the same hereby is suspended for a period of one year;

FURTHER ORDERED, pursuant to WYO. STAT. § 26-3-118(b) that during the suspension period Republic Mortgage Insurance Company shall not solicit or write any new business in this state but shall file its annual statement, pay fees, licenses and taxes as required under the Wyoming Insurance Code, and may service its business already in force in the State of Wyoming as if the certificate of authority had continued in full force.

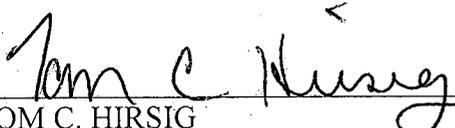
PROVIDED, HOWEVER, that during the suspension period such Certificate of Authority may be reinstated upon Republic Mortgage Insurance Company's motion and adequate proof to the Insurance Commissioner of the State of Wyoming that said company has solved the problems which led to the issuance of the above-referenced orders;



FURTHER PROVIDED, that if Republic Mortgage Insurance Company fails to request a hearing and prove to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has solved the problems which led to issuance of this Suspension Order, its Certificate of Authority shall terminate at the end of the one-year period and shall become permanently revoked pursuant to WYO. STAT. § 26-3-118.

IT IS FURTHER ORDERED that Republic Mortgage Insurance Company shall forthwith surrender and deliver its Certificate of Authority to transact the business of insurance in the State of Wyoming to the Insurance Commissioner of the State of Wyoming within ten (10) days after receipt of this Order of Suspension pursuant to WYO. STAT. § 26-3-113(c).

Done in Cheyenne, Wyoming this 10 day of July, 2012.



TOM C. HIRSIG
WYOMING INSURANCE COMMISSIONER