

DEPARTMENT OF INSURANCE

STATE OF WYOMING

WYOMING INSURANCE DEPARTMENT,)

Petitioner,)

vs.)

Docket No. 07-03

MARK ANDREW PARTEN,)

Respondent.)

STIPULATION

COME NOW the parties hereto and hereby agree and stipulate as follows:

1. This matter arose from a Notice and Order to Show Cause entered herein on the 20th day of March, 2007.
2. The Petition for Notice and Order to Show Cause alleges that the Respondent has applied for a resident producer license.
3. The Petition for Notice and Order to Show Cause further alleges that documents supplied with said application indicate that Respondent has demonstrated incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state.
4. The Petition for Notice and Order to Show Cause further alleges that Respondent's application showed him to be 13 months in arrears in his child support obligation.
5. Respondent admits to the truth of the allegations contained in paragraphs 1 through 6 of the Petition for Notice and Order to Show Cause.
6. Respondent has been cooperative throughout this administrative action.
7. Petitioner has agreed to recommend that the Commissioner issue a probationary resident producer license to Respondent, contingent upon the following conditions:
 - a. Respondent shall provide to the Department on or before the 10th day of each month a list showing the names and addresses for all consumer contacts and a list of all policies sold during the preceding month;
 - b. Respondent shall provide to the Department on or before the 10th day of each month a statement or receipt from the court having jurisdiction over Respondent's child support obligation, showing Respondent to be in compliance with any orders issued by said court;
 - c. Respondent shall pay his bills and provide proof to the Department on or before the 10th day of each month that he is making attempts to satisfy all monetary judgments entered against him, as well as other collection accounts;
8. Petitioner further agrees that the Department can immediately revoke Respondent's license should it receive any substantiated complaint regarding Respondent which reflects upon Respondent's honesty, trustworthiness or financial responsibility, or if Respondent

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WYOMING INSURANCE DEPARTMENT
DATE <i>March 26, 2007</i>
BY <i>Lee Ann Wilhelm</i>

violates any term of his probation or any provision of the Wyoming Insurance Code or the Rules and Regulations of the Wyoming Insurance Department.

9. Petitioner agrees to review this matter at the end of one year and make recommendations at that time as to whether Respondent is eligible for full licensing, continuation of a probationary licensing or whether his license should be revoked.

10. The parties request that the Commissioner, by order, adopt and approve this stipulation.

11. By signing this Stipulation, the parties waive any defects in service and admit the jurisdiction of the Commissioner in this matter.

WYOMING INSURANCE DEPARTMENT

3-26-2007
Date

By:

Stephanie Bryant McGee
Stephanie Bryant McGee
Deputy Commissioner

RESPONDENT

3/22/07
Date

Mark Andrew Parten
Mark Andrew Parten