

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF PARK AVENUE PROPERTY ) Docket No. 09-22  
AND CASUALTY INSURANCE COMPANY f/k/a )  
PROVIDENCE PROPERTY AND CASUALTY )  
INSURANCE COMPANY. )

**REVOCATION OF CERTIFICATE OF AUTHORITY**

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Order on December 3, 2009, instituting the suspension of the Certificate of Authority of Park Avenue Property and Casualty Insurance Company, 3555 Northwest 58<sup>th</sup> Street, Suite 200, Oklahoma City, Oklahoma 73112, for a period of one year on the grounds that the company is in liquidation and that the company is in an unsound financial condition or in such a condition as to render its further transaction of insurance in this state injurious to policyholders or to the public; and

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Intent to Revoke Certificate of Authority on November 1, 2010, informing Park Avenue Property and Casualty Insurance Company that it must demonstrate to the Insurance Commissioner that it has corrected the conditions which resulted in the suspension of its Certificate of Authority, and if such was not done, the Certificate of Authority of said company would terminate and be permanently revoked effective December 3, 2010; and

WHEREAS Park Avenue Property and Casualty Insurance Company has failed to demonstrate to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has corrected the conditions leading to the issuance of the Order of Suspension of Certificate of Authority;

IT IS HEREBY ORDERED that the Certificate of Authority of Park Avenue Property and Casualty Insurance Company be and the same hereby is permanently revoked effective December 3, 2010, pursuant to Wyo. Stat. §§ 26-3-116 and 26-3-118(c).

DONE in Cheyenne, Wyoming this 2<sup>nd</sup> day of December, 2010.

Kenneth G. Vines  
KENNETH G. VINES  
INSURANCE COMMISSIONER

