

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF LINCOLN MEMORIAL)
LIFE INSURANCE COMPANY.) Docket No. 08-08

REVOCATION OF CERTIFICATE OF AUTHORITY

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Order on July 10, 2008, instituting the suspension of the Certificate of Authority of Lincoln Memorial Life Insurance Company, P.O. Box 160050, Austin, Texas 78716-0050, for a period of one year on the grounds that an Agreed Order Appointing Rehabilitator and Permanent Injunction had been entered in the 250th Judicial District, Travis County, Texas on May 14, 2008, upon a petition filed by the State of Texas at the request of the Texas Commissioner of Insurance finding that Lincoln Memorial Life Insurance Company was in a hazardous financial condition and that grounds existed to place it into rehabilitation; and

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Intent to Revoke Certificate of Authority on June 5, 2009, informing Lincoln Memorial Life Insurance Company that it must demonstrate to the Insurance Commissioner that it has corrected the conditions which resulted in the suspension of its Certificate of Authority, and if such was not done, the Certificate of Authority of said company would terminate and be permanently revoked effective July 10, 2009; and

WHEREAS Lincoln Memorial Life Insurance Company has failed to demonstrate to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has corrected the conditions leading to the issuance of the Order of Suspension of Certificate of Authority;

IT IS HEREBY ORDERED that the Certificate of Authority of Lincoln Memorial Life Insurance Company be and the same hereby is permanently revoked effective July 10, 2009, pursuant to Wyo. Stat. §§ 26-3-115(b), 26-3-116 and 26-3-118(c).

DONE in Cheyenne, Wyoming this 10th day of July, 2009.


KENNETH G. VINES
INSURANCE COMMISSIONER

