

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF LINCOLN MEMORIAL)
LIFE INSURANCE COMPANY.) Docket No. 08-08

ORDER OF SUSPENSION OF CERTIFICATE OF AUTHORITY

WHEREAS, Lincoln Memorial Life Insurance Company, 1250 South Capital of Texas Highway, Building 1, Suite 470, Austin, Texas 78746, holds a Certificate of Authority to transact the business of insurance in the State of Wyoming as a life and health insurer; and

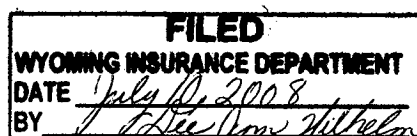
WHEREAS, an Agreed Order Appointing Rehabilitator and Permanent Injunction was entered in the 250th Judicial District, Travis County, Texas on May 14, 2008, upon a petition filed by the State of Texas at the request of the Commissioner of Insurance, finding that Lincoln Memorial Life Insurance Company is in a hazardous financial condition and that grounds exist to place it into rehabilitation; and

WHEREAS, pursuant to Wyo. Stat. § 26-3-116(e), the Insurance Commissioner of the State of Wyoming, without advance notice or hearing, may immediately suspend the certificate of authority of an insurer as to which proceedings for receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of that state;

IT IS HEREBY ORDERED that the Certificate of Authority of Lincoln Memorial Life Insurance Company be and the same hereby is suspended for a period of one year;

IT IS FURTHER ORDERED, pursuant to Wyo. Stat. § 26-3-118(b), that during the suspension period Lincoln Memorial Life Insurance Company shall not solicit or write any new business in this state but shall file its annual statement, pay fees, licenses and taxes as required under the Wyoming Insurance Code, and may service its business already in force in the State of Wyoming as if the certificate of authority had continued in full force.

PROVIDED that during the suspension period such Certificate of Authority may be reinstated upon Lincoln Memorial Life Insurance Company's motion and adequate proof to the Insurance Commissioner of the State of Wyoming that said company has solved the problems which led to the issuance of the Agreed Order Appointing Rehabilitator and Permanent Injunction; and



PROVIDED, however, that if Lincoln Memorial Life Insurance Company fails to request a hearing and prove to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has solved the problems which caused the Agreed Order Appointing Rehabilitator and Permanent Injunction, its Certificate of Authority shall terminate at the end of the one-year period and shall become permanently revoked pursuant to Wyo. Stat. § 26-3-118.

IT IS FURTHER ORDERED, that Lincoln Memorial Life Insurance Company shall forthwith surrender and deliver its Certificate of Authority to transact the business of insurance in the State of Wyoming to the Insurance Commissioner of the State of Wyoming within ten (10) days after receipt of this Order of Suspension pursuant to Wyo. Stat. § 26-3-113(c).

Done in Cheyenne, Wyoming, this 10th day of July, 2008.



KENNETH G. VINES
WYOMING INSURANCE COMMISSIONER