

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF IERICA LIFE  
AND HEALTH INSURANCE COMPANY.

) Docket No. 09-21  
)

**REVOCATION OF CERTIFICATE OF AUTHORITY**

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Order on December 3, 2009, instituting the suspension of the Certificate of Authority of IERICA Life and Health Insurance Company, 400 West Capitol Avenue, Suite 2000, Little Rock, Arkansas 72201 (hereafter "IERICA"), for a period of one year on the grounds that the company was in rehabilitation and in an unsound financial condition or in such a condition as to render its further transaction of insurance in this state injurious to policyholders or to the public, subsequent to which the company was placed in liquidation by the Arkansas Insurance Commissioner; and

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Intent to Revoke Certificate of Authority on November 1, 2010, informing IERICA that it must demonstrate to the Insurance Commissioner that it has corrected the conditions which resulted in the suspension of its Certificate of Authority, and if such was not done, the Certificate of Authority of said company would terminate and be permanently revoked effective December 3, 2010; and

WHEREAS IERICA has failed to demonstrate to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has corrected the conditions leading to the issuance of the Order of Suspension of Certificate of Authority;

IT IS HEREBY ORDERED that the Certificate of Authority of IERICA Life and Health Insurance Company be and the same hereby is permanently revoked effective December 3, 2010, pursuant to Wyo. Stat. §§ 26-3-116 and 26-3-118(c).

DONE in Cheyenne, Wyoming this 2<sup>nd</sup> day of December, 2010.

  
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KENNETH G. VINES  
INSURANCE COMMISSIONER

