

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF IERICA LIFE
AND HEALTH INSURANCE COMPANY.

) Docket No. 09-21
)

ORDER OF SUSPENSION OF CERTIFICATE OF AUTHORITY

WHEREAS, Imerica Life and Health Insurance Company, 400 West Capitol Avenue, Suite 2000, Little Rock, Arkansas 72201, holds a Certificate of Authority to transact the business of insurance in the State of Wyoming as a life and health insurer; and

WHEREAS, in response to a petition of Jay Bradford, Insurance Commissioner of the State of Arkansas, the Circuit Court of Pulaski County, Arkansas entered a Permanent Injunction and Agreed Order Appointing Receiver for Rehabilitation (hereafter "Order Appointing Receiver") on November 18, 2009, of Imerica Life and Health Insurance Company; and

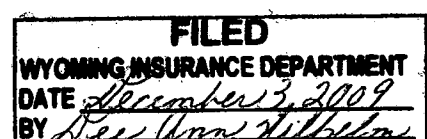
WHEREAS, pursuant to Wyo. Stat. § 26-3-116(e), the Insurance Commissioner of the State of Wyoming, without advance notice or hearing, may immediately suspend the certificate of authority of an insurer as to which proceedings for receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of that state;

IT IS HEREBY ORDERED that the Certificate of Authority of Imerica Life and Health Insurance Company be and the same hereby is suspended for a period of one year;

IT IS FURTHER ORDERED, pursuant to Wyo. Stat. § 26-3-118(b), that during the suspension period Imerica Life and Health Insurance Company shall not solicit or write any new business in this state but shall file its annual statement, pay fees, licenses and taxes as required under the Wyoming Insurance Code, and may service its business already in force in the State of Wyoming as if the certificate of authority had continued in full force.

PROVIDED that during the suspension period such Certificate of Authority may be reinstated upon Imerica Life and Health Insurance Company's motion and adequate proof to the Insurance Commissioner of the State of Wyoming that said company has solved the problems which led to the issuance of the Order Appointing Receiver; and

PROVIDED, however, that if Imerica Life and Health Insurance Company fails to request a hearing and prove to the satisfaction of the Insurance Commissioner of the State of



Wyoming that it has solved the problems which resulted in the Order Appointing Receiver, its Certificate of Authority shall terminate at the end of the one-year period and shall become permanently revoked pursuant to Wyo. Stat. § 26-3-118.

IT IS FURTHER ORDERED, that Imerica Life and Health Insurance Company shall forthwith surrender and deliver its Certificate of Authority to transact the business of insurance in the State of Wyoming to the Insurance Commissioner of the State of Wyoming within ten (10) days after receipt of this Order of Suspension pursuant to Wyo. Stat. § 26-3-113(c).

Done in Cheyenne, Wyoming, this 3rd day of December, 2009.

Kenneth G. Vines
KENNETH G. VINES
WYOMING INSURANCE COMMISSIONER