

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF
ICM INSURANCE COMPANY.

)
) Docket No. 08-09

REVOCATION OF CERTIFICATE OF AUTHORITY

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Order on July 9, 2008, instituting the suspension of the Certificate of Authority of ICM Insurance Company, 100 Commons Way, Suite 210, Holmdel, NJ 07733, for a period of one year on the grounds that the company's December 31, 2007, annual statement showed it to have surplus which was below the minimum surplus required to be maintained pursuant to Wyo. Stat. § 26-3-108(a); and


WHEREAS, the Insurance Commissioner of the State of Wyoming issued extensions of that suspension in 2009, 2010 and 2011, extending said suspension until July 9, 2012; and

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Intent to Revoke Certificate of Authority on June 6, 2012, informing ICM Insurance Company that it must demonstrate to the Insurance Commissioner that it has corrected the conditions which resulted in the suspension of its Certificate of Authority, and if such was not done, the Certificate of Authority of said company would terminate and be permanently revoked effective July 9, 2012; and

WHEREAS ICM Insurance Company has failed to demonstrate to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has corrected the conditions leading to the issuance of the Order of Suspension of Certificate of Authority;

IT IS HEREBY ORDERED that the Certificate of Authority of ICM Insurance Company be and the same hereby is permanently revoked effective July 9, 2012, pursuant to Wyo. Stat. §§ 26-3-115(ii) and § 26-3-118(c).

DONE in Cheyenne, Wyoming this 9th day of July, 2012.



TOM C. HIRSIG
INSURANCE COMMISSIONER

