

DEPARTMENT OF INSURANCE

STATE OF WYOMING

WYOMING INSURANCE DEPARTMENT,)
)
 Petitioner,)
)
 vs.) Docket No. 08-19
)
 WILLIAM ALAN GAY and)
 SOUTHERN FINANCIAL CORPORATION,)
)
 Respondents.)

DEFAULT ORDER

THE ABOVE-ENTITLED MATTER came before the Insurance Commissioner pursuant to a Petition for Default Order filed herein by the above-named Petitioner; and the Insurance Commissioner having examined said Petition and the affidavit filed in support thereof, and being duly advised in the premises, does hereby make and enter the following findings and order:

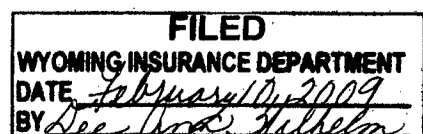
1. This matter was commenced on January 5, 2009, by the filing of a Petition for Notice and Order to Show Cause. The Insurance Commissioner reviewed said Petition and issued a Notice and Order to Show Cause to each of the above-named Respondents, filed herein on January 5, 2009. The Petition and a Notice and Order to Show Cause were served on each of the above-named Respondents on January 5, 2009, when said documents were placed in the United States Mail, both by regular first class and certified mail, return receipt requested, addressed to both Respondent William Alan Gay's residential address and the last known business address ; and to the business address for Respondent Southern Financial Corporation.

2. Respondents failed to pick up any of the certified mail, and the mail sent to Respondent Southern Financial Corporation at the business address was also returned to the Department as undeliverable. The mailing sent to Respondent William Alan Gay by regular first class mail to his last known residential address has not been returned to the Department as of this date.

3. The Notice and Order to Show Cause directed the Respondents to file an answer or other responsive pleading within twenty (20) days after January 5, 2009, the effective date of service of the Petition and Notice upon the Respondents. More than twenty (20) days have elapsed since the effective date of service.

4. Since the Respondents have failed to answer or otherwise plead or appear in this matter, the allegations set forth in the Petition for Notice and Order to Show Cause filed herein on January 5, 2009, shall be and the same are hereby deemed to be true.

5. The facts alleged in the Petition for Notice and Order to Show Cause, that are deemed to be true, are sufficient to establish grounds for the revocation of each of the Respondent's insurance producer license pursuant to Wyo. Stat. § 26-9-211.




6. Pursuant to the Wyoming Department of Insurance Rules and Regulations, Chapter 32 §§ 7 and 9, entry of default in this matter is appropriate and such default should therefore be entered.

IT IS THEREFORE ORDERED as follows:

1. The Default of Respondent William Alan Gay is entered.
2. The Default of Respondent Southern Financial Corporation is entered.
3. The allegations against Respondents as stated in the Petition and Notice and Order to Show Cause in this matter are taken as and are assumed to be true and correct.
4. Based upon the allegations contained in the Petition and Notice and Order to Show Cause, all insurance producer licenses held in the name of either Respondent are **REVOKED** pursuant to Wyo. Stat. § 26-9-211(a)(ii), (v), (vii), (viii), and (ix).
5. Each Respondent shall immediately surrender their producer's license to the Wyoming Insurance Commissioner.

Dated this 10th day of February, 2009.



Kenneth G. Vines
Insurance Commissioner
State of Wyoming

CERTIFICATE OF SERVICE

I, Stephanie Bryant McGee, do hereby certify that the foregoing Default Judgment and Order was placed in the United States Mail, both by regular First Class and certified mail, return receipt requested, this 10 day of February, 2009, addressed to the above-named Respondents as follows:

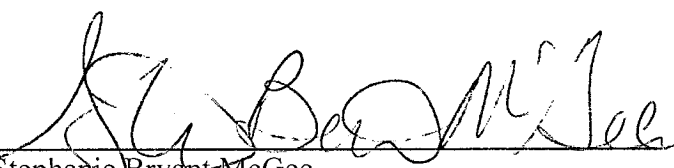
Business Address:

William Alan Gay
8100 East Maplewood Avenue, Suite 140
Greenwood Village, CO 80111

Southern Financial Corporation
8100 East Maplewood Avenue, Suite 140
Greenwood Village, CO 80111

Residential Address:

William Allan Gay
2234 Foothills Drive South
Golden, CO 80401



Stephanie Bryant McGee
Deputy Commissioner
Wyoming Insurance Department