

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF FREMONT )  
LIFE INSURANCE COMPANY. ) Docket No. 08-07

**REVOCAION OF CERTIFICATE OF AUTHORITY**

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Order on July 9, 2008, instituting the suspension of the Certificate of Authority of Fremont Life Insurance Company, 425 Market Street, San Francisco, CA 94105, for a period of one year on the grounds that the company's Annual Statement as of December 31, 2007, showed it to have insufficient surplus as required by Wyo. Stat. § 26-3-108(a); that the Idaho Department of Insurance had entered an Order of Suspension of Certificate of Authority on March 25, 2008, finding that Fremont Life Insurance Company did not meet that state's requirements for maintaining surplus; and was further based on the fact that an Order Appointing Conservator and Restraining Order was entered in the Superior Court of the State of California, County of Orange on the verified Application of the Insurance Commissioner of the State of California finding Fremont Life Insurance Company to be in such condition that its further transaction of business would be hazardous to its policyholders, creditors and the public; and

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Intent to Revoke Certificate of Authority on June 5, 2009, informing Fremont Life Insurance Company that it must demonstrate to the Insurance Commissioner that it had corrected the conditions which resulted in the suspension of its Certificate of Authority, and if such was not done, the Certificate of Authority of said company would terminate and be permanently revoked effective July 9, 2009; and

WHEREAS Fremont Life Insurance Company has failed to demonstrate to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has corrected the conditions leading to the issuance of the Order of Suspension of Certificate of Authority;

IT IS HEREBY ORDERED that the Certificate of Authority of Fremont Life Insurance Company be and the same hereby is permanently revoked effective July 9, 2009, pursuant to Wyo. Stat. §§ 26-3-115(b), 26-3-116(e) and Wyo. Stat. § 26-3-118(c).

DONE in Cheyenne, Wyoming this 9<sup>th</sup> day of July, 2009.

  
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KENNETH G. VINES  
INSURANCE COMMISSIONER

