

## FLOOD INSURANCE IN WYOMING

As the danger of flooding from heavy spring and summer rains and runoff starts in Wyoming, the Department of Insurance reminds Wyoming citizens to become more aware of their flood insurance options. Many people do not realize that flooding is NOT covered in standard homeowners, renters or business insurance policies. Standard policies exclude property damage to structures and personal property from:

Floods, surface water, waves, or spray from any of these, all whether or not driven by wind including storm surge.

Water which backs up through sewers or drains; or overflows or is otherwise discharged from a sump, sump pump or related equipment.

Water below the surface of the ground including water which exerts pressure on, or seeps, leaks or flows through a building, sidewalk, driveway, patio, foundation, swimming pool or other structure.

Waterborne material carried or otherwise moved by any of the water referred to above.

Property owners should review a copy of their insurance policy to identify what is and is not covered in their individual policy.

Homeowners, renters and business owners with property in communities that participate in the National Flood Insurance Program, administered by the Federal Emergency Management Agency (FEMA), can purchase flood insurance. Flood insurance is sold by licensed insurers. Many insurance agents in Wyoming offer flood insurance as an option.

Standard flood insurance policies pay for direct physical damage to insured property up to the replacement cost or actual cash value (ACV) of the actual damages or the policy limit of liability, whichever is less. It is important to note that there is usually a 30-day waiting period after applying for coverage and paying the premium, before the flood insurance policy becomes effective.

To search for an agent or for more information visit the National Flood Insurance Program Information site: [www.floodsmart.gov](http://www.floodsmart.gov) or call 888-4FLOODS (888-435-6637).

For more information about issues dealing with your insurance, you may contact the Wyoming Department of Insurance at 106 East 6<sup>th</sup> Avenue, Cheyenne, WY 82002, phone: 307-777-7401 or toll free inside Wyoming at 1-800-438-5768 or online at <http://insurance.state.wy.us>.