

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF CAPITAL ASSURANCE )  
RISK RETENTION GROUP, INC., )  
in Rehabilitation. )

Docket No. 07-15

**REVOCATION OF AUTHORIZATION TO TRANSACT BUSINESS**

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Order on November 30, 2007, suspending the authorization of Capital Assurance Risk Retention Group, Inc., 1327 Ashley River Road, Building C, Suite 200, Charleston, South Carolina 29407-5384, to transact the business of a risk retention group in Wyoming, for a period of one year on the grounds that the company is in an unsound financial condition or in such a condition as to render its further transaction of insurance in this state injurious to policyholders or to the public; and

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Intent to Revoke on October 27, 2008, informing Capital Assurance Risk Retention Group, Inc. that it must demonstrate to the Insurance Commissioner that it has corrected the conditions which resulted in the suspension of its authority to transact the business of a risk retention group, and if such was not done, said authority would terminate and be permanently revoked effective November 30, 2008; and

WHEREAS Capital Assurance Risk Retention Group, Inc. has failed to demonstrate to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has corrected the conditions leading to the issuance of the Order of Suspension of Authorization to Transact Business;

IT IS HEREBY ORDERED that the authority of Capital Assurance Risk Retention Group, Inc. to transact the business of a risk retention group in Wyoming be and the same hereby is permanently revoked effective November 30, 2008, pursuant to Wyo. Stat. §§ 26-3-118(c) and 26-36-112.

DONE in Cheyenne, Wyoming this 1st day of December, 2008.

  
\_\_\_\_\_  
KENNETH G. VINES  
INSURANCE COMMISSIONER

