

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF
BANCINSURE, INC.

) Docket No. 12-64
)

ORDER OF SUSPENSION OF CERTIFICATE OF AUTHORITY

WHEREAS BancInsure, Inc., 5104 North Francis Avenue, Suite 101, Oklahoma City, OK 73118, holds a Certificate of Authority to transact the business of insurance in the State of Wyoming as a multiple lines insurer; and

WHEREAS WYO. STAT. § 26-3-108(a) provides that a foreign stock insurer authorized to transact multiple lines insurance in the State of Wyoming shall possess and maintain unimpaired basic paid-in capital and surplus in an amount not less than \$2,000,000 capital and \$2,000,000 surplus; and

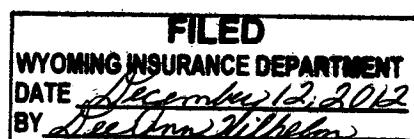
WHEREAS BancInsure, Inc.'s Quarterly Statement as of September 30, 2012, shows it to have surplus of \$1,921,662, and this amount is below the minimum surplus required to be maintained by \$78,338 pursuant to WYO. STAT. § 26-3-108(a); and

WHEREAS the Insurance Commissioner of the State of Wyoming shall immediately suspend the Certificate of Authority of any insurer that has impaired capital or surplus pursuant to WYO. STAT. § 26-3-115(a)(ii) and WYO. STAT. § 26-3-115(b);

IT IS HEREBY ORDERED that the Certificate of Authority of BancInsure, Inc. be and the same hereby is suspended for a period of one year;

PROVIDED that during the suspension period, such Certificate of Authority may be reinstated upon BancInsure, Inc.'s motion and adequate proof to the Insurance Commissioner of the State of Wyoming that said company has remedied its surplus impairment and meets the surplus requirements of WYO. STAT. § 26-3-108(a); and

PROVIDED, however, that if BancInsure, Inc. fails to request a hearing and prove to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has remedied the surplus impairment, its Certificate of Authority shall terminate at the end of the one-year period and shall become permanently revoked pursuant to WYO. STAT. § 26-3-118.



IT IS FURTHER ORDERED, pursuant to WYO. STAT. § 26-3-118(b), that during the suspension period BancInsure, Inc. shall not solicit or write any new business in this state but shall file its annual statement, pay fees, licenses and taxes as required under the Wyoming Insurance Code, and may service its business already in force in the State of Wyoming as if the certificate of authority had continued in full force.

IT IS FURTHER ORDERED that BancInsure, Inc. shall forthwith surrender and deliver its Certificate of Authority to transact the business of insurance in the State of Wyoming to the Insurance Commissioner of the State of Wyoming within ten (10) days after receipt of this Order of Suspension pursuant to WYO. STAT. § 26-3-113(c).

DONE in Cheyenne, Wyoming this 11 day of December, 2012.



TOM C. HIRSIG
INSURANCE COMMISSIONER