

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF AMERICAN NETWORK) Docket No. 09-04
INSURANCE COMPANY.)

ORDER OF SUSPENSION OF CERTIFICATE OF AUTHORITY

WHEREAS, American Network Insurance Company, 3440 Lehigh Street, Allentown, Pennsylvania 18103, holds a Certificate of Authority to transact the business of insurance in the State of Wyoming as a disability (life and health) insurer; and

WHEREAS, the Commonwealth Court of Pennsylvania entered an Order on January 6, 2009, granting the Pennsylvania Insurance Commissioner's Petition for Rehabilitation; and

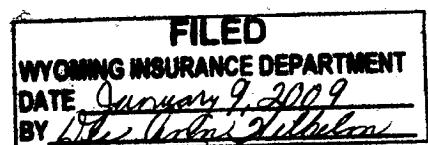
WHEREAS, pursuant to Wyo. Stat. § 26-3-116(e), the Insurance Commissioner of the State of Wyoming, without advance notice or hearing, may immediately suspend the certificate of authority of an insurer as to which proceedings for receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of that state;

IT IS HEREBY ORDERED that the Certificate of Authority of American Network Insurance Company be and the same hereby is suspended for a period of one year;

IT IS FURTHER ORDERED, pursuant to Wyo. Stat. § 26-3-118(b), that during the suspension period American Network Insurance Company shall not solicit or write any new business in this state but shall file its annual statement, pay fees, licenses and taxes as required under the Wyoming Insurance Code, and may service its business already in force in the State of Wyoming as if the certificate of authority had continued in full force.

PROVIDED that during the suspension period such Certificate of Authority may be reinstated upon American Network Insurance Company's motion and adequate proof to the Insurance Commissioner of the State of Wyoming that said company has solved the problems which led to the issuance of the Pennsylvania Order; and

PROVIDED, however, that if American Network Insurance Company fails to request a hearing and prove to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has solved the problems which caused the entry of the Pennsylvania Order, its Certificate of Authority shall terminate at the end of the one-year period and shall become permanently revoked pursuant to Wyo. Stat. § 26-3-118.



IT IS FURTHER ORDERED, that American Network Insurance Company shall forthwith surrender and deliver its Certificate of Authority to transact the business of insurance in the State of Wyoming to the Insurance Commissioner of the State of Wyoming within ten (10) days after receipt of this Order of Suspension pursuant to Wyo. Stat. § 26-3-113(c).

Done in Cheyenne, Wyoming, this 9th day of January, 2009.



KENNETH G. VINES
WYOMING INSURANCE COMMISSIONER