

DEPARTMENT OF INSURANCE

STATE OF WYOMING

IN THE MATTER OF AF&L)
INSURANCE COMPANY,)

Docket No. 07-05

REVOCATION OF CERTIFICATE OF AUTHORITY

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Order on May 25, 2007, instituting the suspension of the Certificate of Authority of AF&L Insurance Company, 165 Veterans Way, Suite 300, Warminster, Pennsylvania 18974, for a period of one year on the grounds that the company is in violation of Wyo. Stat. § 26-3-108(a) which requires a foreign stock insurer to possess and maintain unimpaired basic paid-in capital and surplus in an amount not less than \$1,000,000 capital and \$500,000 surplus;

WHEREAS the Insurance Commissioner of the State of Wyoming issued an Intent to Revoke Certificate of Authority on April 16, 2008, informing AF&L Insurance Company that it must demonstrate to the Insurance Commissioner that it has corrected the conditions which resulted in the suspension of its Certificate of Authority, and if such was not done, the Certificate of Authority of said company would terminate and be permanently revoked effective May 25, 2008; and

WHEREAS AF&L Insurance Company has failed to demonstrate to the satisfaction of the Insurance Commissioner of the State of Wyoming that it has corrected the conditions leading to the issuance of the Order of Suspension of Certificate of Authority;

IT IS HEREBY ORDERED that the Certificate of Authority of AF&L Insurance Company be and the same hereby is permanently revoked effective May 25, 2008, pursuant to Wyo. Stat. § 26-3-115(a) and Wyo. Stat. § 26-3-118(c).

DONE in Cheyenne, Wyoming this 20th day of May, 2008.


KENNETH G. VINES
INSURANCE COMMISSIONER

