



## Wyoming Procedures for Individual Surplus Lines Brokers

The Wyoming Insurance Department uses the SLAS Clearinghouse for all surplus lines policy reporting and tax payments. The SLAS Clearinghouse is a uniform filing platform for state regulators and licensed brokers created with the Surplus Lines Automation Suite (SLAS) technology.

All Wyoming individual Surplus Lines Brokers must register with the SLAS Clearinghouse. Brokers are encouraged to sign up for eNews Alerts on the main page of the SLAS Clearinghouse website.

When Wyoming is the home state, all policy transactions are reported through the SLAS Clearinghouse with 100% of the premium being taxed at the Wyoming tax rate of 3 percent. A Clearinghouse transaction fee of 0.175% is charged on the gross premium for all policy transactions. W.S. § 26-11-105 requires that each Surplus Lines Broker report surplus lines transactions within 45 days after placing the insurance.

Surplus Lines Brokers will be invoiced quarterly for the state premium taxes and SLAS Clearinghouse transaction fees due. A detailed Billing Report and both invoices will be delivered to the Broker's SLIP InBox on the first business day following the end of the quarter. State taxes for Wyoming must be paid electronically via ACH transaction in SLIP. Please provide your bank with the ACH Company ID's prior to submitting any payment.

### **Wyoming**

Payment Type: ACH

Company ID: A830208667

Company Name: Wyoming Insurance Department

### **SLAS Transaction Fee (FSLSO)**

Payment Type: ACH

Company ID: 2593501857

Company Name: FLSO SLAS Fee

The Wyoming quarterly Affidavit Report is submitted electronically through the SLAS Clearinghouse following the end of the quarter and on or before the due date. The Affidavit Report is required for all quarterly reporting periods in which surplus lines policies were reported through the Clearinghouse.

<b>Filings Received During</b>	<b>Invoices Issued</b>	<b>Affidavit Reports &amp; Payments Due</b>
January 1 – March 31	April	May 15 <sup>th</sup>
April 1 – June 30	July	August 15 <sup>th</sup>
July 1 – September 30	October	November 15 <sup>th</sup>
October 1 – December 31	January	February 15 <sup>th</sup>

Any licensed Surplus Lines Broker who fails to file a report in the form and within the time required or to pay the premium tax due on or before the due date; may be fined up to \$25.00 per day for each day the report is delinquent and required to pay 9% interest on any delinquent tax due.

For guidance on registration, policy filings, invoicing, reports and tax payments reference the SLIP Set-Up Guide and SLAS Clearinghouse Reporting Entity Manual. These documents and additional filing information such as Coverage Codes, Frequently Asked Questions and Tax Estimator tools are available at the SLAS Clearinghouse website: <https://www.slasclearinghouse.com>

Further compliance Information including required forms are available at the Department's website: <https://sites.google.com/a/wyo.gov/doi/industry/surplus-lines>

If you have any questions, please contact the Wyoming Insurance Department at (307) 777-7308 or the Clearinghouse staff at (877) 267-9855.