

**CHAPTER 64- REGULATION GOVERNING SUITABILITY IN ANNUITY TRANSACTIONS  
WY: Annuity Suitability Training- Wyoming Regulation 64**

**Continuing Education Rules:**

All residents and nonresidents are required to complete the 4 hours of training to meet the requirements set forth in Chapter 64- Regulation Governing Suitability in Annuity Transactions.

Insurance producers obtaining a life insurance license on or after 9/26/14 must complete the required training before selling annuities. However, individuals already holding a life license must complete training by 3/26/2015.

**Reciprocity:**

Under Section 7.(i) “the satisfaction of the training requirements of another state that are substantially similar to the training requirements of this subsection shall be deemed to satisfy the training requirements.”

This applies to both residents and nonresidents, meaning either may complete an approved course in another state with similar requirement to Wyoming requirements.

Resident and nonresident producers who have completed the course for another state before the effective date of this requirement (9/26/14) will be considered compliant. The Wyoming Department of Insurance will accept completions from as far back as April, 2010, the date of the NAIC Model Regulation.

**An insurer is responsible for verification of compliance with this regulation. An insurer may satisfy its responsibility by obtaining certificates of completion of the training course from the individual producer or the insurance education provider.**