

Insurance Department
106 East 6th Avenue ♦ Cheyenne, Wyoming 82002

Tom Glause
Commissioner

MEMORANDUM 02-2015

TO: All Licensed Adjusters

FROM: Tom Glause, Wyoming Insurance Commissioner

DATE: June 17, 2015

RE: Requirements for Renewing Adjusters' License in Wyoming

Background and Purpose. On July 1, 2011, the Wyoming Legislature enacted legislation, Enrolled Act No. 23, House of Representatives, that created Wyo. Stat. § 26-9-219(d). Wyo. Stat. § 26-9-219(d) requires every adjuster that resides in a state that does not license adjusters for the line of authority for which they are applying to designate a home state that has licensing procedures that meet the requirements of the Wyoming statutes. The Wyoming Department of Insurance provided notification of this statutory change by posting the information on its website. Given the time necessary to designate a home state, the Department extended the time for compliance until June 30, 2014.

As of April 2015, a number of adjusters still do not meet the licensing requirements of the Wyoming statute. **Please take notice that effective immediately**, if your Designated Home State does not meet Wyoming licensure requirements at the time of your next renewal, your renewal application will be denied and an administrative action will be taken against your license pursuant to Wyo. Stat. § 26-9-211(a) which states:

[T]he Commissioner may place on probation, suspend, revoke or refuse to issue or renew an insurance producer's license for:

- (ii) Violating any insurance laws, or violating any regulation, subpoena or order of the commissioner or of another state's insurance commissioner.

Designated Home State ("DHS") Licensing Requirement. The Wyoming Department of Insurance has reviewed the licensing requirements of all states and has determined that the following states meet the requirements for designation as a DHS pursuant to Wyoming law:

1. Alabama
2. Arkansas
3. California

4. Delaware
5. Florida
6. Kentucky
7. Louisiana
8. Minnesota
9. Montana
10. New Hampshire
11. North Carolina
12. Oklahoma
13. Texas
14. Utah
15. Wyoming
16. Indiana--DHS license type

The Wyoming Department of Insurance reserves the right to change this list due to the ever changing adjuster license types issued by other states. **The DHS will only meet Wyoming statutory requirements if the licensee is required to pass an exam, complete a background check and completes continuing education in the designated home state.** In addition, an individual must hold the correct license type in the state they have designated. The Department will verify with the PDB that the licensee holds the correct license type. A licensee is not allowed to hold multiple DHS license types.

NOTICE. The Department will initiate an administrative action to deny your renewal application or revoke your license if upon renewal your Designated Home State does not meet the requirements of Wyo. Stat. § 26-9-219(d). If the application is submitted and the Department seeks action to revoke/deny your license application because of failure to identify an acceptable DHS, the application fee is forfeited and cannot be refunded.

Any questions about the information in this Memorandum may be directed to the Wyoming Insurance Department, 106 East 6th Avenue, Cheyenne, Wyoming 82002 or by contacting Heather Canarecci, Legal Assistant at (307) 777-6916 or heather.canarecci1@wyo.gov.